

## **APPOINTMENT OF MR. ANTHONY MILNE ROWETT AS THE CHIEF OPERATING OFFICER (COO) OF THE COMPANY.**

The Board of Directors is pleased to announce the appointment of Mr. Anthony Milne Rowett, A National of United Kingdom, as the Chief Operating Officer (COO) of the Company, with effect from March 15, 2017.

Mr. Anthony Milne Rowett, has done Materials Science & Engineering, B. Eng (Hons) Degree in Metallurgy from University Of Leeds in 1989 – 1993 and also done his Chartered Engineering in 2005, FICME, He studied the characteristics and properties of polymers, ceramics and metals. He is specialised in the physical and mechanical metallurgy of cast, wrought and forged ferrous and non-ferrous metals. Specific topics were extraction, processing, engineering application, corrosion and welding.

His specialism is in Metallurgy, although through professional development he have strong management skills, with a flair for technical leadership and team building. He spent over 10 years working in metallurgical R&D prior to successfully making the move to industry. He is skilled and motivated technical, operations and sales manager, with an extensive background in managing multi-site businesses servicing the Resources, Aerospace, Oil & Gas and Power Generation industries. As a business director he is familiar with fiscal responsibility, with complete P&L understanding, along with senior level forecasting and finance planning knowledge. He is culturally aware, with experience of strategic planning, mergers and acquisitions \_and presenting at board level.

In past he has worked in various positions including as Managing Director/General Manager-UK belgium, Germany at Bradken Europe & CIS, Operations Manager, Castings Technology International (CTI), Sheffield and Senior Metallurist at Wilsons/Bonds Foundry, Bishop Auckland.

The state of art our new plant- Advanced Manufacturing & Technology Centre (AMTC), with project cost of Rs. 150 crores (Approx) is near to completion and shall soon commence the operations. It is a result of extensive research and is inter-alia equipped with new technologies viz. ForgeCAST™ to bridge the gap between forgings and castings and creating flexibility to produce complex and near net-shape parts while achieving mechanical properties and strength equivalent to that of a forged part; capability to manufacture Titanium & Titanium Alloy Castings using ceramic shelling process with support of technology transfer agreement with CTI, UK, which shall enhance PTC's capability in manufacturing of valves etc. for marine applications. Further the plant has Hot Isostatic Pressing Machine (HIP) for the purpose of the ForgeCAST™ technology, which shall create manufacturing capabilities for production of Castings with the properties of Forgings by the Company.

Accordingly the need is felt to induct a Chief Operating Officer (COO) to help the smooth running of operations.

Key Responsibilities includes Overall operations including procurement, production and sales of the Plant, Marketing operation of the Company – both domestic and global markets & Research and Development of New technologies. He shall be reporting to CMD.