

DUE DILIGENCE CERTIFICATE

Date: August 28, 2024

To,

**The Vice President,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051**

Dear Sir,

Sub: Proposed qualified institutions placement of equity shares of face value of ₹ 10 each aggregating up to ₹ 70,000 lakhs of PTC Industries Limited (the “Company” and such qualified institutions placement, the “Issue”) to qualified institutional buyers under Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”).

We, ITI Capital Limited are the Lead Manager to the Issue.

We do hereby confirm that:

- the proposed issue of equity shares by the Company to qualified institutional buyers pursuant to the Issue is being made in compliance with Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”); and
- the Company complies with the requirements of Chapter VI of the SEBI ICDR Regulations, 2018.

For ITI Capital Limited

 

Authorised Signatory
Name: Pallavi Shinde
Designation: Director