

(₹ in lakh)								
Statement of audited financial results for the quarter and year ended 31 March 2017								
Particulars	Standalone					Consolidated		
	3 months ended 31 March 2017	Corresponding 3 months ended 31 March 2016	Preceding 3 months ended 31 December 2016	Year ended 31 March 2017	Year ended 31 March 2016	Year ended 31 March 2017	Year ended 31 March 2016	
Refer notes below	Refer note 2	Refer note 2	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 Income								
(a) Revenue from operations, net	2,442.25	2,877.13	2,336.84	9,939.91	9,568.44	9,939.91	9,568.44	
(b) Other income	12.52	116.71	44.75	151.53	311.88	151.53	311.88	
Total income	2,454.77	2,993.84	2,381.59	10,091.44	9,880.32	10,091.44	9,880.32	
2 Expenses								
(a) Cost of materials consumed	575.17	987.43	531.27	2,499.81	2,627.53	2,499.81	2,627.53	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93.36)	(155.67)	(116.31)	(161.85)	(178.81)	(161.85)	(178.81)	
(d) Employee benefits expense	449.19	377.78	450.61	1,750.45	1,744.48	1,750.45	1,744.48	
(e) Research and development expense	0.90	13.04	30.94	80.04	84.41	80.04	84.41	
(f) Finance costs	62.26	62.52	115.97	343.09	256.32	343.14	256.32	
(g) Depreciation and amortisation expense	137.63	140.38	141.63	554.02	543.41	554.02	543.41	
(h) Stores and spares consumed	438.35	484.67	326.30	1,433.23	1,302.90	1,433.23	1,302.90	
(i) Power and fuel	253.61	261.46	232.41	980.01	985.96	980.01	985.96	
(j) Other expenses	503.08	579.01	471.11	1,856.34	1,698.70	1,845.15	1,687.23	
Total expenses	2,326.83	2,750.62	2,183.93	9,335.14	9,064.90	9,324.00	9,053.43	
3 Profit before exceptional and extraordinary items and tax (1-2)	127.94	243.22	197.66	756.30	815.42	767.44	826.89	
4 Exceptional items	-	-	-	-	-	-	-	
5 Profit before extraordinary items and tax (3-4)	127.94	243.22	197.66	756.30	815.42	767.44	826.89	
6 Extraordinary items	-	-	-	-	-	-	-	
7 Profit before tax (5-6)	127.94	243.22	197.66	756.30	815.42	767.44	826.89	
8 Tax expense:								
(a) Current tax	-	(44.18)	-	-	155.96	-	155.96	
(b) Deferred tax	44.79	67.83	21.74	170.52	44.15	170.52	44.15	
9 Profit for the period (7-8)	83.15	219.57	175.92	585.78	615.31	596.92	626.78	
10 Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91	523.91	523.91	523.91	
11 Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	12,175.62	11,489.85	12,172.48	11,475.55	
12 Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):								
(a) Basic	1.59	4.19	3.36	11.18	11.74	11.39	11.96	
(b) Diluted	1.59	4.19	3.36	11.18	11.74	11.39	11.96	

Segment wise revenue, results, assets and liabilities for the quarter and year ended 31 March 2017

Particulars	Standalone					Consolidated		
	3 months ended 31 March 2017	Corresponding 3 months ended 31 March 2016	Preceding 3 months ended 31 December 2016	Year ended 31 March 2017	Year ended 31 March 2016	Year ended 31 March 2017	Year ended 31 March 2016	
Refer notes below	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1. Segment revenue								
Engineering division	2,433.48	2,869.73	2,331.88	9,885.86	9,508.88	9,885.86	9,508.88	
Power division	8.77	7.40	4.96	54.05	59.56	54.05	59.56	
Net sales/income from operations	2,442.25	2,877.13	2,336.84	9,939.91	9,568.44	9,939.91	9,568.44	
2. Segment results								
(Profit)(+) Loss (-) before tax from each segment								
Engineering division	126.43	242.97	199.62	730.24	790.90	741.38	802.37	
Power division	1.51	0.25	(1.96)	26.06	24.52	26.06	24.52	
Total profit before tax	127.94	243.22	197.66	756.30	815.42	767.44	826.89	
3. Segment assets								
Engineering division	27,403.01	19,864.60	26,507.16	27,403.01	19,864.60	27,400.95	19,851.14	
Power division	186.75	201.54	190.46	186.75	201.54	186.75	201.53	
Unallocated	337.29	182.30	313.71	337.29	182.30	337.29	182.30	
Total	27,927.05	20,248.44	27,011.33	27,927.05	20,248.44	27,924.99	20,234.97	
4. Segment liabilities								
Engineering division	14,361.70	7,469.95	13,644.46	14,361.70	7,469.95	14,362.78	7,470.77	
Power division	33.35	74.19	38.57	33.35	74.19	33.35	74.19	
Unallocated	832.47	690.54	811.94	832.47	690.54	832.48	690.55	
Total	15,227.52	8,234.68	14,494.97	15,227.52	8,234.68	15,228.61	8,235.51	

Particulars	Standalone		Consolidated	
	As at 31 March 2017	As at 31 March 2016	As at 31 March 2017	As at 31 March 2016
	(Audited)	(Audited)	(Audited)	(Audited)
D EQUITY AND LIABILITIES				
Shareholders' Funds				
Share capital	523.91	523.91	523.91	523.91
Reserves and surplus	12,175.62	11,489.85	12,172.48	11,475.55
Sub-total- Shareholders' funds	12,699.53	12,013.76	12,696.39	11,999.46
Non Current Liabilities				
Long term borrowings	7,860.97	2,607.06	7,860.97	2,607.06
Deferred tax liabilities, net	848.82	678.30	848.82	678.30
Other long term liabilities	0.11	0.11	0.11	0.11
Long term provisions	65.38	84.49	65.38	84.49
Sub-total- Non-current liabilities	8,775.28	3,369.96	8,775.28	3,369.96
Current Liabilities				
Short term borrowings	3,945.53	2,896.02	3,945.53	2,896.02
Trade payables	863.56	969.38	863.56	969.38
Other current liabilities	1,634.05	987.07	1,635.13	987.90
Short term provisions	9.10	12.25	9.10	12.25
Sub-total- Current liabilities	6,452.24	4,864.72	6,453.32	4,865.55
TOTAL	27,927.05	20,248.44	27,924.99	20,234.97
ASSETS				
Non current assets				
Fixed assets				
Tangible assets	4,868.28	4,411.83	4,868.28	4,411.83
Intangible assets	12.69	18.89	12.69	18.89
Capital work in progress	13,551.97	6,592.12	13,551.97	6,592.12
Non current investments	2.82	2.82	0.70	0.70
Long term loans and advances	1,214.15	1,390.73	1,214.15	1,390.73
Other non current assets	17.81	17.89	17.81	17.89
Sub-total- Non-current assets	19,667.72	12,434.28	19,665.60	12,432.16
Current Assets				
Current investments	3.09	3.09	3.09	3.09
Inventories	3,828.50	3,547.17	3,828.50	3,547.17
Trade receivables	2,728.48	3,096.32	2,728.48	3,096.32
Cash and bank balances	356.70	98.06	356.76	98.16
Short term loans and advances	1,064.70	669.31	1,064.70	657.86
Other current assets	277.86	400.21	277.86	400.21
Sub-total- Current assets	8,259.33	7,814.16	8,259.39	7,802.81
TOTAL	27,927.05	20,248.44	27,924.99	20,234.97

Notes:

- The above annual financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2017.
- Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures for the full financial year ended March 31, 2017 and March 31, 2016 and the published year to date figures upto the third quarter of the respective financial years.
- Research and development expense includes:

Particulars	Standalone				Consolidated	
	3 months ended 31 March 2017	Corresponding 3 months ended 31 March 2016	Preceding 3 months ended 31 December 2016	Year ended 31 March 2017	Year ended 31 March 2016	Year ended 31 March 2016
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
a) Cost of materials consumed	(4.82)	7.98	25.98	60.91	66.36	60.91
b) Employee benefits expense	5.72	5.06	4.96	19.13	18.05	19.13

- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors

(Sachin Agarwal)

Chairman and Managing Director

Place: Lucknow

Date : May 24, 2017