

Statement of unaudited financial results for the quarter ended 30 June 2018

Particulars	3 months ended 30 June 2018	Preceding 3 months ended 31 March 2018	Corresponding 3 months ended in the previous year 30 June 2017	Year ended 31 March 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	2,859.52	3,379.61	1,927.52	10,133.38
(b) Other income	75.00	74.29	114.89	288.66
Total income	2,934.52	3,453.90	2,042.41	10,422.04
2 Expenses				
(a) Cost of materials consumed	1,033.26	902.73	611.65	2,521.92
(b) Changes in inventories of finished goods and work-in-progress	(393.69)	(67.95)	(160.74)	225.16
(c) Excise duty	-	-	26.61	26.61
(d) Employee benefits expense	447.50	501.11	312.61	1,649.95
(e) Research and development expense	14.28	30.08	25.57	85.80
(f) Finance costs	128.13	123.87	93.52	401.53
(g) Depreciation and amortisation expense	134.93	174.62	128.58	576.67
(h) Stores and spares consumed	453.18	518.11	251.81	1,280.62
(i) Power and fuel	339.94	332.30	233.86	917.29
(j) Other expenses	488.54	738.85	406.44	1,887.45
Total expenses	2,646.07	3,253.72	1,929.91	9,573.00
3 Profit before tax (1-2)	288.45	200.18	112.50	849.04
4 Tax expense:				
(a) Current tax	53.09	115.23	33.99	296.52
(b) Deferred tax	30.45	(166.25)	7.67	(191.48)
Total tax expense	83.54	(51.02)	41.66	105.04
5 Profit for the period (3-4)	204.91	251.20	70.84	744.00
6 Other comprehensive income				
(A) (i) Items that will not be reclassified to the statement of profit and loss	1.21	23.80	(6.28)	4.87
(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	(0.34)	(7.86)	2.09	(1.60)
(B) (i) Items that will be reclassified to the statement of profit and loss	-	-	-	-
(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-
Total other comprehensive income	0.87	15.94	(4.19)	3.27
7 Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (5+6)	205.78	267.14	66.65	747.27
8 Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91
9 Other equity as per balance sheet of previous accounting year				12,427.95
10 Earnings per share (Face value of ₹ 10/- each):				
(a) Basic	3.91*	4.79*	1.35*	14.20
(b) Diluted	3.91*	4.79*	1.35*	14.20

* not annualised

Notes:

- The financial results of PTC Industries Limited (the 'Company') for the quarter ended 30 June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2018.
- The Company adopted Indian Accounting Standards ('Ind AS') from 1 April 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has adopted Ind AS 115 with effect from 1 April 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in Ind AS 115 "Revenue from Contracts with Customers". There is no significant impact of adoption of Ind AS 115 on the financial results.
- Figures for the quarter ended 31 March 2018 represents the balancing figures between the audited figures for the full financial year ended 31 March 2018 and published year to date figures upto the nine months ended 31 December 2018.
- The Company's business falls within a single business segment in terms of the Indian Accounting Standards 108, 'Operating Segments' and hence no additional disclosures are being furnished.
- Revenue from operations for the quarter ended 30 June 2018 and 31 March 2018 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the periods upto 30 June 2017 is net of Value Added Tax (VAT) but gross of excise duty. Accordingly, revenue for the quarter ended 30 June 2018 is not comparable with the previous corresponding period presented in these financial results.

For and on behalf of the Board of Directors

Walker Chandiok & Associates

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of PTC Industries Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Associates

Chartered Accountants
Firm Registration No: 001329N

Arun Tandon

Partner
Membership No. 517273

Place: New Delhi

Date: 13 August 2018