

MODRANY POWER & PTC PIPING SYSTEMS PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2014

	PARTICULARS	Note No.	AS AT 31-Mar-14 RUPEES
I.	<u>EQUITY AND LIABILITIES</u>		
(1)	Share Holder's Fund		
	(a) Share Capital	1	
	(b) Reserve & Surplus	2	22,69,441.00
	(c) Money Received Against Share Warrants		-
			22,69,441.00
(2)	Share application money pending allotment		1,00,000.00
(3)	Non Current Liabilities		
	(a) Long Term Borrowings		-
	(b) Deferred Tax Liabilities (Net)		-
	(c) Other Long Term Liabilities		-
	(d) Long Term Provisions		-
			-
(4)	Current Liabilities		
	(a) Short Term Borrowings	3	22,33,963.00
	(b) Trade Payables		-
	(c) Other Current Liabilities	4	34,828.00
	(d) Short Term Provisions		-
			22,68,791.00
	TOTAL		99,350.00
II.	<u>ASSETS</u>		
(1)	Non Current Assets		
	(a) Fixed assets		
	(i) Tangible Assets		-
	(ii) Intangible Assets		-
	(iii) Capital Work In Progress		-
	(iv) Intangible assets under development		-
	(b) Non-current Investments		-
	(c) Deferred Tax Assets (net)		-
	(d) Long Term Loans And Advances		-
	(e) Other Non Current Assets		-
			-
(2)	Current assets		
	(a) Current Investmets		-
	(b) Inventories		-
	(c) Trade Receivables		-
	(d) Cash And Cash Equivalents	5	99,350.00
	(e) Short-term Loans And Advances		-
	(f) Other Current Assets		-
			99,350.00
	TOTAL		99,350.00
			-

The accompanying notes are an integral part of the financial statements

As per our report even date attached
for Ashim Kumar Srivastava & Co.
Chartered Accountants
(Registration No. 08610)

For MODRANY POWER & PTC PIPING SYSTEMS PVT. LTD.

Sd/-
(Ashim Kumar Srivastava)
Proprietor
Membership No. 77840

Sd/-
(SACHIN AGARWAL)
Director

Sd/-
(P.R. AGARWAL)
Director

Place: Lucknow
Date: 23/05/2014

MODRANY POWER & PTC PIPING SYSTEMS PRIVATE LIMITED
Statement of Profit & Loss for the period ended 31st March, 2014

	Note No.	Amount RUPEES
<u>INCOME</u>		
Revenue from operations		-
Less: Excise duty		-
Revenue from operations, net		-
Other income		-
Total revenue		-
<u>EXPENSES :</u>		
Cost of materials consumed		-
Changes in inventories of finished goods and work in progress		-
Employee benefit expenses	6	18,32,435.00
Finance Cost	7	650.00
Other expenses	8	4,36,356.00
Total expenses		22,69,441.00
Profit before exceptional and extraordinary items and tax	-	22,69,441.00
Extraordinary items		-
Profit before tax	-	22,69,441.00
Tax expenses		
(1) Current tax		-
(2) Deferred tax		-
Profit/(Loss) after tax	-	22,69,441.00

The accompanying notes are an integral part of the financial statements

As per our report even date attached
for Ashim Kumar Srivastava & Co.
Chartered Accountants
(Registration No. 08610)

For MODRANY POWER & PTC PIPING SYSTEMS PVT. LTD.

Sd/-
(Ashim Kumar Srivastava)
Proprietor
Membership No. 77840

Sd/-
(SACHIN AGARWAL)
Director

Sd/-
(P.R. AGARWAL)
Director

Place: Lucknow
Date: 23/05/2014

MODRANY POWER & PTC PIPING SYSTEMS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2014

NOTE - 1 SHARE CAPITAL

SR. NO.	PARTICULARS	AS ON 31-Mar-14
	AHTHORISED SHARE CAPITAL 50,000 Equity Shares of Rs. 10. each ISSUED, SUBSCRIBED & PAID UP	5,00,000.00
	TOTAL	-

NOTE - 2 RESERVE AND SURPLUS

SR. NO.	PARTICULARS	AS ON 31-Mar-14
	Profit & loss statement	
	Balance as per last financial statement	-
	Additions during the year	- 22,69,441.00
	Balance carried to balance sheet	- 22,69,441.00
	TOTAL	- 22,69,441.00

NOTE - 3 SHORT TERM BORROWINGS

SR. NO.	PARTICULARS	AS ON 31-Mar-14
	UNSECURED LOAN PTC INDUSTRIES LIMITED	22,33,963.00
	TOTAL	22,33,963.00

NOTE - 4 OTHER CURRENT LIABILITIES

SR. NO.	PARTICULARS	AS ON 31-Mar-14
	Legal & Consultancy fee payable	29,210.00
	Audit fee payable	5,618.00
	TOTAL	34,828.00

NOTE - 5 CASH AND CASH EQUIVALENTS

SR. NO.	PARTICULARS	AS ON 31-Mar-14
	Balance With Scheduled Banks State Bank of India	99,350.00
	TOTAL	99,350.00

MODRANY POWER & PTC PIPING SYSTEMS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2014

NOTE - 6 EMPLOYEE BENEFITS EXPENSES

SR. NO.	PARTICULARS	FOR THE PERIOD ENDED 31-Mar-14
	Salary & Wages	18,27,110.00
	Recruitment Expenses	5,325.00
	Total	18,32,435.00

NOTE - 7 FINANCE COST

SR. NO.	PARTICULARS	FOR THE PERIOD ENDED 31-Mar-14
	Bank Charges	650.00
	Total	650.00

NOTE - 8 OTHER EXPENSES

SR. NO.	PARTICULARS	FOR THE PERIOD ENDED 31-Mar-14
	Incorporation & Registration Expenses	29,210.00
	Travelling Expenses	2,33,417.00
	Telephone & Internet Charges	21,768.00
	Guest House Expenses	1,36,000.00
	Business Promotion Exps.	4,725.00
	Legal & Consultancy Charges	5,618.00
	Audit Fees	5,618.00
	Total	4,36,356.00

NOTES ON ACCOUNTS

[1] All the expenses relating to pre-incorporation and pre-operative has been recognised as expenses in profit & loss statement as per Para 56 of AS-26

[2] As the company did not commence any commercial activity till the end of financial year, all the activities and expenses were financed by Unsecured loan from PTC Industries Ltd.

[3] **Auditors Remuneration:-**

Statutory Audit Fees	5,618.00
Tax Audit Fees	-
Total	5,618.00

Place: Lucknow

Date: 23/05/2014