

<b>PART I</b>							
<b>Standalone statement of unaudited results for the quarter and six months ended 30 September 2015</b>							
	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (net of excise duty)	2,185.19	1,966.27	2,359.80	4,151.46	4,764.92	9,811.35
	(b) Other operating income	70.34	58.88	68.37	129.22	127.34	266.05
	<b>Total income from operations (net)</b>	<b>2,255.53</b>	<b>2,025.15</b>	<b>2,428.17</b>	<b>4,280.68</b>	<b>4,892.26</b>	<b>10,077.40</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	627.36	586.18	650.09	1,213.54	1,530.00	3,168.37
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.04	(183.86)	2.45	(166.82)	(178.39)	(439.54)
	(d) Employee benefits expense	447.43	399.36	440.67	846.79	843.67	1,676.22
	(e) Depreciation and amortisation expense	109.89	142.41	158.83	252.30	313.18	635.73
	(f) Research and development expense	16.16	17.57	11.26	33.73	14.85	57.17
	(g) Stores and spares consumed	283.27	280.76	232.30	564.03	523.86	1,141.60
	(h) Power and fuel	248.35	220.58	190.32	468.93	411.52	863.72
	(j) Other expenses	357.40	406.26	508.84	763.66	899.03	1,868.31
	<b>Total expenses</b>	<b>2,106.90</b>	<b>1,869.26</b>	<b>2,194.76</b>	<b>3,976.16</b>	<b>4,357.72</b>	<b>8,971.58</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>148.63</b>	<b>155.89</b>	<b>233.41</b>	<b>304.52</b>	<b>534.54</b>	<b>1,105.82</b>
<b>4</b>	Other income	85.88	115.75	29.98	201.63	78.45	164.35
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>234.51</b>	<b>271.64</b>	<b>263.39</b>	<b>506.15</b>	<b>612.99</b>	<b>1,270.17</b>
<b>6</b>	Finance costs	68.79	66.70	66.39	135.49	138.78	256.30
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>1,013.87</b>
<b>8</b>	Exceptional items	-	-	-	-	-	159.90
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>853.97</b>
<b>10</b>	Tax expense	48.52	74.47	44.72	122.99	134.22	204.55
<b>11</b>	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>117.20</b>	<b>130.47</b>	<b>152.28</b>	<b>247.67</b>	<b>339.99</b>	<b>649.42</b>
<b>12</b>	Extraordinary items (net of tax)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>117.20</b>	<b>130.47</b>	<b>152.28</b>	<b>247.67</b>	<b>339.99</b>	<b>649.42</b>
<b>14</b>	Paid-up equity share capital (* 10 per share)	523.91	523.91	455.57	523.91	455.57	523.91
<b>15</b>	Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)						10,874.54
<b>16.i</b>	<b>Earning per share (before extraordinary items)</b> <b>(of *10/- each) (not annualised):</b>						
	(a) Basic	2.24	2.49	3.34	4.73	7.54	13.52
	(b) Diluted	2.24	2.49	2.91	4.73	6.49	12.40
<b>16.ii</b>	<b>Earning per share (after extraordinary items)</b> <b>(of *10/- each) (not annualised):</b>						
	(a) Basic	2.24	2.49	3.34	4.73	7.54	13.52
	(b) Diluted	2.24	2.49	2.91	4.73	6.49	12.40

<b>PART II</b>							
<b>Select information for the quarter and six months ended 30 September 2015</b>							
	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	19,18,043	19,18,043	12,36,686	19,18,043	12,36,686	19,18,043
	- Percentage of shareholding	36.61%	36.61%	27.15%	36.61%	27.15%	36.61%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>						
	- Number of shares	33,21,020	33,21,020	33,19,020	33,21,020	33,19,020	33,21,020
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shareholding (as a % of the total share capital of the Company)	63.39%	63.39%	72.85%	63.39%	72.85%	63.39%

Particulars		3 Months ended 30 September 2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Segment wise revenue, results and capital employed for the quarter and six months ended 30 September 2015

	PARTICULARS	Quarter ended			Half year ended		Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>C</b>	<b>1. Segment Revenue</b>						
	Engineering division	2,225.90	2,010.78	2,413.27	4,236.68	4,862.99	10,033.70
	Power division	29.63	14.37	14.90	44.00	29.27	43.70
	<b>Net sales/Income from Operations</b>	<b>2,255.53</b>	<b>2,025.15</b>	<b>2,428.17</b>	<b>4,280.68</b>	<b>4,892.26</b>	<b>10,077.40</b>
	<b>2. Segment Results</b>						
	(Profit)(+)/ Loss (-) before tax and interest from each segment						
	Engineering division	216.10	267.24	258.76	483.34	603.96	1,078.02
	Power division	18.41	4.40	4.63	22.81	9.03	32.25
	<b>Total</b>	<b>234.51</b>	<b>271.64</b>	<b>263.39</b>	<b>506.15</b>	<b>612.99</b>	<b>1,110.27</b>
	Less: Finance cost	68.79	66.70	66.39	135.49	138.78	256.30
	<b>Total Profit Before Tax</b>	<b>165.72</b>	<b>204.94</b>	<b>197.00</b>	<b>370.66</b>	<b>474.21</b>	<b>853.97</b>
	<b>3. Capital employed</b>						
	(Segment assets – segment liabilities)						
	Engineering division	14,504.71	13,965.27	12,946.23	14,504.71	12,946.23	14,065.71
	Power division	125.63	108.75	94.32	125.63	94.32	95.49
	Unallocated	477.77	330.06	1,100.55	477.77	1,100.55	331.18
	<b>Total</b>	<b>15,108.11</b>	<b>14,404.08</b>	<b>14,141.10</b>	<b>15,108.11</b>	<b>14,141.10</b>	<b>14,492.38</b>

Statement of Asset and Liabilities as at 30 September 2015

(• in lakhs)

Particulars	As at	As at
	30 September 2015	31 March 2015
	(Unaudited)	(Audited)
<b>D EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
Share capital	523.91	523.91
Reserves and surplus	11,122.20	10,874.54
<b>Sub-total- Shareholders' funds</b>	<b>11,646.11</b>	<b>11,398.45</b>
<b>Non Current Liabilities</b>		
Long term borrowings	75.27	153.99
Deferred tax liabilities, net	614.23	634.15
Other long term liabilities	0.11	0.11
Long term provisions	104.73	62.12
<b>Sub-total- Non-current liabilities</b>	<b>794.34</b>	<b>850.37</b>
<b>Current Liabilities</b>		
Short term borrowings	2,563.17	2,034.73
Trade payables	870.42	824.62
Other current liabilities	839.87	836.40
Short term provisions	114.55	37.59
<b>Sub-total- Current liabilities</b>	<b>4,388.01</b>	<b>3,733.34</b>
<b>TOTAL</b>	<b>16,828.46</b>	<b>15,982.16</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	8,595.65	7,771.80
Tangible assets	4,132.69	4,275.67
Intangible assets	22.31	24.51
Capital work in progress	4,440.65	3,471.62
Non current investments	2.82	2.82
Long term loans and advances	635.39	740.52
Other non current assets	-	-
<b>Sub-total- Non-current assets</b>	<b>9,233.86</b>	<b>8,515.14</b>
<b>Current Assets</b>		
Current investments	18.36	18.36
Inventories	3,604.16	3,217.16
Trade receivables	2,705.93	3,171.84
Cash and bank balances	442.58	133.15
Short term loans and advances	599.04	575.82
Other current assets	224.53	350.69
<b>Sub-total- Current assets</b>	<b>7,594.60</b>	<b>7,467.02</b>
<b>TOTAL</b>	<b>16,828.46</b>	<b>15,982.16</b>

**Notes:**

1 The above quarter and six months ended financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 November 2015.

2 The following expenses include prior period expenses:

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other expenses	17.62	17.18	-	17.62	-	1.09

3 Research and development expense includes:

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Cost of materials consumed	13.60	13.60	7.50	13.60	7.50	36.07
b) Employee benefits expense	3.97	3.97	3.76	3.97	3.76	17.00
c) Other expenses	16.16	-	-	16.16	3.59	4.00

4 Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors

(Sachin Agarwal)  
Managing Director

Place: Lucknow

Date : 07 November 2015