

PART I								(₹ in lakhs)
Statement of audited financial results for the quarter and year ended 31 March 2016								31 March 2016
Particulars	Standalone				Consolidated			
	3 months ended 31 March 2016	Corresponding 3 months ended 31 March 2015	Preceding 3 months ended 31 December 2015	Year ended 31 March 2016	Year ended 31 March 2015	Year ended 31 March 2016	Year ended 31 March 2015	
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
<b>1</b>	<b>Refer notes below</b>							
	<b>Income from operations</b>							
	(a) Net sales/income from operations (net of excise duty)	2,806.16	2,521.82	2,350.70	9,308.32	9,811.35	9,308.32	9,811.35
	(b) Other operating income	70.97	46.02	59.93	260.12	266.05	260.12	266.05
	<b>Total income from operations (net)</b>	<b>2,877.13</b>	<b>2,567.84</b>	<b>2,410.63</b>	<b>9,568.44</b>	<b>10,077.40</b>	<b>9,568.44</b>	<b>10,077.40</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of materials consumed	987.43	770.38	426.56	2,627.53	3,168.37	2,627.53	3,168.37
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(155.67)	(244.52)	143.68	(178.81)	(439.54)	(178.81)	(439.54)
	(d) Employee benefits expense	377.78	484.01	519.91	1,744.48	1,676.22	1,744.48	1,680.17
	(e) Depreciation and amortisation expense	140.38	159.61	150.73	543.41	635.73	543.41	635.73
	(f) Research and development expense	13.04	32.79	37.64	84.41	57.17	84.41	57.17
	(g) Stores and spares consumed	484.67	290.82	254.20	1,302.90	1,141.60	1,302.90	1,141.60
	(h) Power and fuel	261.46	221.93	255.57	985.96	863.72	985.96	863.72
	(i) Other expenses	579.01	552.97	368.84	1,698.70	1,868.31	1,687.23	1,869.43
	<b>Total expenses</b>	<b>2,688.10</b>	<b>2,267.99</b>	<b>2,157.13</b>	<b>8,808.58</b>	<b>8,971.58</b>	<b>8,797.11</b>	<b>8,976.65</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>189.03</b>	<b>299.85</b>	<b>253.50</b>	<b>759.86</b>	<b>1,105.82</b>	<b>771.33</b>	<b>1,100.75</b>
<b>4</b>	Other income	116.71	23.69	6.35	311.88	164.35	311.88	164.35
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>305.74</b>	<b>323.54</b>	<b>259.85</b>	<b>1,071.74</b>	<b>1,270.17</b>	<b>1,083.21</b>	<b>1,265.10</b>
<b>6</b>	Finance costs	62.52	72.55	58.31	256.32	256.30	256.32	256.32
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>243.22</b>	<b>250.99</b>	<b>201.54</b>	<b>815.42</b>	<b>1,013.87</b>	<b>826.89</b>	<b>1,008.78</b>
<b>8</b>	Exceptional items	-	154.37	-	-	159.90	-	159.90
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>243.22</b>	<b>96.62</b>	<b>201.54</b>	<b>815.42</b>	<b>853.97</b>	<b>826.89</b>	<b>848.88</b>
<b>10</b>	Tax expense	23.65	14.75	53.47	200.11	204.55	200.11	204.55
<b>11</b>	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>219.57</b>	<b>81.87</b>	<b>148.07</b>	<b>615.31</b>	<b>649.42</b>	<b>626.78</b>	<b>644.33</b>
<b>12</b>	Extraordinary items (net of tax)	-	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>219.57</b>	<b>81.87</b>	<b>148.07</b>	<b>615.31</b>	<b>649.42</b>	<b>626.78</b>	<b>644.33</b>
<b>14</b>	Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91	523.91	523.91	523.91
<b>15</b>	Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)				11,489.85	10,874.54	11,475.55	10,848.78
<b>16</b>	<b>Earning per share (before and after extraordinary items) (of ₹ 10/- each) (not annualised):</b>							
	(a) Basic	4.19	1.56	2.83	11.74	13.52	11.96	16.75
	(b) Diluted	4.19	1.56	2.83	11.74	12.40	11.96	15.35

Particulars	Standalone					Consolidated	
	3 months ended 31 March 2016	Corresponding 3 months ended 31 March 2015	Preceding 3 months ended 31 December 2015	Year ended 31 March 2016	Year ended 31 March 2015	Year ended 31 March 2016	Year ended 31 March 2015
Refer notes below	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>C</b>							
<b>1. Segment Revenue</b>							
Engineering division	2,869.73	2,553.47	2,402.47	9,508.88	10,033.70	9,508.88	10,033.70
Power division	7.40	14.37	8.16	59.56	43.70	59.56	43.70
<b>Net sales/Income from Operations</b>	<b>2,877.13</b>	<b>2,567.84</b>	<b>2,410.63</b>	<b>9,568.44</b>	<b>10,077.40</b>	<b>9,568.44</b>	<b>10,077.40</b>
<b>2. Segment Results</b>							
(Profit)(+)/ Loss (-) before tax and interest from each segment							
Engineering division	305.49	164.77	258.39	1,047.22	1,078.02	1,058.69	1,072.95
Power division	0.25	4.40	1.46	24.52	32.25	24.52	32.25
<b>Total</b>	<b>305.74</b>	<b>169.17</b>	<b>259.85</b>	<b>1,071.74</b>	<b>1,110.27</b>	<b>1,083.21</b>	<b>1,105.20</b>
Less: Finance cost	62.52	72.55	58.31	256.32	256.30	256.32	256.32
<b>Total Profit Before Tax</b>	<b>243.22</b>	<b>96.62</b>	<b>201.54</b>	<b>815.42</b>	<b>853.97</b>	<b>826.89</b>	<b>848.88</b>
<b>3. Capital employed</b>							
(Segment assets – segment liabilities)							
Engineering division	19,049.67	14,676.25	17,281.36	19,049.67	14,676.25	19,035.37	14,650.49
Power division	127.34	77.95	127.09	127.34	77.95	127.34	77.95
Unallocated	(508.25)	(532.78)	(524.60)	(508.25)	(532.78)	(508.25)	(532.78)
<b>Total</b>	<b>18,668.75</b>	<b>14,221.42</b>	<b>16,883.85</b>	<b>18,668.75</b>	<b>14,221.42</b>	<b>18,654.46</b>	<b>14,195.66</b>

Particulars	Standalone		Consolidated	
	As at 31 March 2016	As at 31 March 2015	As at 31 March 2016	As at 31 March 2015
	(Audited)	(Audited)	(Audited)	(Audited)
<b>D EQUITY AND LIABILITIES</b>				
Shareholders' Funds				
Share capital	523.91	523.91	523.91	523.91
Reserves and surplus	11,489.85	10,874.54	11,475.55	10,848.78
Money received against share warrants	-	-	-	-
<b>Sub-total- Shareholders' funds</b>	<b>12,013.76</b>	<b>11,398.45</b>	<b>11,999.46</b>	<b>11,372.69</b>
Share application money pending for allotment	-	-	-	-
Monority interest	-	-	-	-
<b>Non Current Liabilities</b>				
Long term borrowings	1,672.83	153.99	1,672.83	153.99
Deferred tax liabilities, net	678.30	634.15	678.30	634.15
Other long term liabilities	0.11	0.11	0.11	0.11
Long term provisions	84.49	62.12	84.49	62.12
<b>Sub-total- Non-current liabilities</b>	<b>2,435.73</b>	<b>850.37</b>	<b>2,435.73</b>	<b>850.37</b>
<b>Current Liabilities</b>				
Short term borrowings	3,830.25	2,034.73	3,830.25	2,034.73
Trade payables	969.38	824.62	969.38	824.62
Other current liabilities	987.07	836.40	987.90	837.27
Short term provisions	12.25	37.59	12.25	37.59
<b>Sub-total- Current liabilities</b>	<b>5,798.95</b>	<b>3,733.34</b>	<b>5,799.78</b>	<b>3,734.21</b>
<b>TOTAL</b>	<b>20,248.44</b>	<b>15,982.16</b>	<b>20,234.97</b>	<b>15,957.27</b>
<b>ASSETS</b>				
<b>Non current assets</b>				
Fixed assets	11,022.84	7,771.80	11,022.84	7,771.80
Tangible assets	4,411.83	4,275.66	4,411.83	4,275.67
Intangible assets	18.89	24.51	18.89	24.51
Capital work in progress	6,592.12	3,471.62	6,592.12	3,471.62
Non current investments	2.82	2.82	0.70	0.70
Long term loans and advances	1,390.73	740.52	1,390.73	740.52
Other non current assets	17.89	14.00	17.89	14.00
<b>Sub-total- Non-current assets</b>	<b>12,434.28</b>	<b>8,529.13</b>	<b>12,432.16</b>	<b>8,527.02</b>
<b>Current Assets</b>				
Current investments	3.09	18.36	3.09	18.36
Inventories	3,547.17	3,217.16	3,547.17	3,217.16
Trade receivables	3,096.32	3,171.84	3,096.32	3,171.84
Cash and bank balances	98.06	119.16	98.16	121.26
Short term loans and advances	669.31	575.82	657.86	550.94
Other current assets	400.21	350.69	400.21	350.69
<b>Sub-total- Current assets</b>	<b>7,814.16</b>	<b>7,453.03</b>	<b>7,802.81</b>	<b>7,430.25</b>
<b>TOTAL</b>	<b>20,248.44</b>	<b>15,982.16</b>	<b>20,234.97</b>	<b>15,957.27</b>

## Notes:

- The above annual financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2016.
- Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures for the full financial year ended March 31, 2016 and March 31, 2015 and the published year to date figures upto the third quarter of the respective financial years.
- The following expenses include prior period expenses:

Particulars	Standalone				Consolidated		
	3 months ended 31 March 2016	Corresponding 3 months ended 31 March 2015	Preceding 3 months ended 31 December 2015	Year ended 31 March 2016	Year ended 31 March 2015	Year ended 31 March 2016	Year ended 31 March 2015
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Other expenses	-	-	0.05	17.67	1.09	17.67	1.09

- Research and development expense includes:

Particulars	Standalone				Consolidated		
	3 months ended 31 March 2016	Corresponding 3 months ended 31 March 2015	Preceding 3 months ended 31 December 2015	Year ended 31 March 2016	Year ended 31 March 2015	Year ended 31 March 2016	Year ended 31 March 2015
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
a) Cost of materials consumed	7.98	23.86	26.76	66.36	36.07	66.36	36.07
b) Employee benefits expense	5.06	4.70	4.97	18.05	16.87	18.05	16.87
c) Other expenses	-	4.23	5.91	-	4.23	-	4.23

- The notes to standalone results should also be considered as notes to consolidated results.
- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors

(Sachin Agarwal)  
Managing DirectorPlace: Lucknow  
Date : 28 May 2016