

PART I							(₹ in lakhs)
Statement of standalone unaudited financial results for the quarter and six months ended 30 September 2014							
Particulars	Quarter ended			Half year ended		Year ended	
	30 September 2014	30 June 2014	30 September 2013	30 September 2014	30 September 2013	31 March 2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (net of excise duty)	2,359.80	2,405.12	2,902.09	4,764.92	5,304.16	11,531.80
	(b) Other operating income	68.37	58.97	119.87	127.34	234.23	374.13
	<b>Total income from operations (net)</b>	<b>2,428.17</b>	<b>2,464.09</b>	<b>3,021.96</b>	<b>4,892.26</b>	<b>5,538.39</b>	<b>11,905.93</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	650.09	879.91	1,026.71	1,530.00	1,925.15	3,596.47
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.45	(180.84)	16.57	(178.39)	23.43	238.95
	(d) Employee benefits expense	440.67	403.00	425.27	843.67	744.34	1,616.99
	(e) Depreciation and amortisation expense	158.83	154.35	104.77	313.18	207.32	437.30
	(f) Research and development expense	11.26	3.59	25.15	14.85	28.71	70.98
	(g) Stores and spares consumed	232.30	291.56	400.88	523.86	581.87	1,269.71
	(h) Power and fuel	190.32	221.20	247.76	411.52	428.46	894.04
	(i) Other expenses	508.84	390.19	492.17	899.03	940.31	2,302.66
	<b>Total expenses</b>	<b>2,194.76</b>	<b>2,162.96</b>	<b>2,739.28</b>	<b>4,357.72</b>	<b>4,879.59</b>	<b>10,427.10</b>
<b>3</b>	<b>Profit from operations before other income, finance costs, exceptional items (1-2)</b>	<b>233.41</b>	<b>301.13</b>	<b>282.68</b>	<b>534.54</b>	<b>658.80</b>	<b>1,478.83</b>
<b>4</b>	<b>Other income</b>	<b>29.98</b>	<b>48.47</b>	<b>35.72</b>	<b>78.45</b>	<b>131.03</b>	<b>254.57</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs, exceptional items (3 + 4)</b>	<b>263.39</b>	<b>349.60</b>	<b>318.40</b>	<b>612.99</b>	<b>789.83</b>	<b>1,733.40</b>
<b>6</b>	<b>Finance costs</b>	<b>66.39</b>	<b>72.39</b>	<b>100.70</b>	<b>138.78</b>	<b>318.49</b>	<b>530.05</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>197.00</b>	<b>277.21</b>	<b>217.70</b>	<b>474.21</b>	<b>471.34</b>	<b>1,203.35</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before prior period items &amp; tax (7 - 8)</b>	<b>197.00</b>	<b>277.21</b>	<b>217.70</b>	<b>474.21</b>	<b>471.34</b>	<b>1,203.35</b>
	Prior period items	-	-	0.04	-	0.04	102.08
<b>10</b>	<b>Profit from ordinary activities before tax</b>	<b>197.00</b>	<b>277.21</b>	<b>217.66</b>	<b>474.21</b>	<b>471.30</b>	<b>1,101.27</b>
<b>11</b>	<b>Tax expense</b>						
	Current year	44.72	89.50	33.12	134.22	105.23	244.07
	Earlier years	-	-	-	-	-	254.80
<b>12</b>	<b>Net Profit for the period (10-11)</b>	<b>152.28</b>	<b>187.71</b>	<b>184.54</b>	<b>339.99</b>	<b>366.07</b>	<b>602.40</b>
<b>13</b>	<b>Paid-up equity share capital (₹ 10 per share)</b>	<b>455.57</b>	<b>455.57</b>	<b>419.13</b>	<b>455.57</b>	<b>419.13</b>	<b>419.13</b>
<b>14</b>	<b>Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)</b>						<b>6,487.71</b>
<b>15.i</b>	<b>Earning per share (before exceptional and prior period items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	3.34	4.20	4.40	7.54	8.73	22.10
	(b) Diluted (Refer note 4)	2.91	3.64	3.52	6.49	6.99	18.87
<b>15.ii</b>	<b>Earning per share (after exceptional and prior period items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	3.34	4.20	4.40	7.54	8.73	14.37
	(b) Diluted (Refer note 4)	2.91	3.64	3.52	6.49	6.99	12.27

<b>PART II</b>							
<b>Select information for the quarter and six months ended 30 September 2014</b>							
	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2014	30 June 2014	30 September 2013	30 September 2014	30 September 2013	31 March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	12,36,686	14,57,896	10,55,320	12,36,686	10,55,320	10,93,440
	- Percentage of shareholding	27.15%	32.00%	25.18%	27.15%	25.18%	26.09%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	33,19,020	30,97,810	31,35,930	33,19,020	31,35,930	30,97,810
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shareholding (as a % of the total share capital of the Company)	72.85%	68.00%	74.82%	72.85%	74.82%	73.91%

	Particulars	3 months ended 30 September 2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposal of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

**Segment wise revenue, results and capital employed for the quarter and six months ended 30 September 2014**

	PARTICULARS	Quarter ended			Half year ended		Year ended
		30 September 2014	30 June 2014	30 September 2013	30 September 2014	30 September 2013	31 March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>C</b>	<b>1. Segment Revenue</b>						
	Engineering division	2,413.27	2,449.72	3,008.23	4,862.99	5,504.38	11,857.22
	Power division	14.90	14.37	13.73	29.27	34.01	48.71
	<b>Net sales/Income from Operations</b>	<b>2,428.17</b>	<b>2,464.09</b>	<b>3,021.96</b>	<b>4,892.26</b>	<b>5,538.39</b>	<b>11,905.93</b>
	<b>2. Segment Results</b>						
	(Profit)(+)/ Loss (-) before tax and interest from each segment						
	Engineering division	258.76	345.20	311.93	603.96	780.06	1,714.48
	Power division	4.63	4.40	6.47	9.03	9.77	18.92
	<b>Total</b>	<b>263.39</b>	<b>349.60</b>	<b>318.40</b>	<b>612.99</b>	<b>789.83</b>	<b>1,733.40</b>
	Less: Finance cost	66.39	72.39	100.70	138.78	318.49	530.05
	<b>Total Profit Before Tax</b>	<b>197.00</b>	<b>277.21</b>	<b>217.70</b>	<b>474.21</b>	<b>471.34</b>	<b>1,203.35</b>
	<b>3. Capital employed</b>						
	(Segment assets – segment liabilities)						
	Engineering division	12,946.23	13,017.65	12,517.04	12,946.23	12,517.04	12,728.42
	Power division	94.32	86.02	78.24	94.32	78.24	77.95
	Unallocated	1,100.55	1,296.15	4,727.78	1,100.55	4,727.78	1,764.58
	<b>Total</b>	<b>14,141.10</b>	<b>14,399.82</b>	<b>17,323.06</b>	<b>14,141.10</b>	<b>17,323.06</b>	<b>14,570.95</b>

Statement of Asset and Liabilities as at 30 September 2014

(₹ in lakhs)

Particulars	As at 30 September 2014	As at 31 March 2014
	(Unaudited)	(Audited)
<b>D EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
Share capital	455.57	419.13
Reserves and surplus	8,024.75	6,487.71
<b>Sub-total- Shareholders' funds</b>	<b>8,480.32</b>	<b>6,906.84</b>
<b>Non Current Liabilities</b>		
Long term borrowings	2,890.62	4,576.94
Deferred tax liabilities, net	677.05	762.00
Other long term liabilities	0.11	0.26
Long term provisions	73.85	102.75
<b>Sub-total- Non-current liabilities</b>	<b>3,641.63</b>	<b>5,441.95</b>
<b>Current Liabilities</b>		
Short term borrowings	1,834.08	2,042.06
Trade payables	1,063.31	869.61
Other current liabilities	757.25	1,194.23
Short term provisions	63.30	69.44
<b>Sub-total- Current liabilities</b>	<b>3,717.94</b>	<b>4,175.34</b>
<b>TOTAL</b>	<b>15,839.89</b>	<b>16,524.13</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	7,146.38	6,627.14
Non current investments	2.81	1.86
Long term loans and advances	927.73	692.77
Other non current assets	3.10	13.10
<b>Sub-total- Non-current assets</b>	<b>8,080.02</b>	<b>7,334.87</b>
<b>Current Assets</b>		
Current investments	18.36	18.36
Inventories	3,198.06	2,882.89
Trade receivables	2,752.48	3,168.37
Cash and bank balances	821.57	1,469.10
Short term loans and advances	663.25	667.16
Other current assets	306.15	983.38
<b>Sub-total- Current assets</b>	<b>7,759.87</b>	<b>9,189.26</b>
<b>TOTAL</b>	<b>15,839.89</b>	<b>16,524.13</b>

Notes:

- The above quarter and six months ended financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8 November 2014.
- Prior period expenses includes the following expenses

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2014	30 June 2014	30 September 2013	30 September 2014	30 September 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Depreciation	-	-	-	-	-	102.39
b) Employee benefits expense	-	-	-	-	-	(2.93)
c) Other expenses	-	-	0.04	-	0.04	2.62

- Research and development expense includes:

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2014	30 June 2014	30 September 2013	30 September 2014	30 September 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Cost of material consumed	7.50	-	-	7.50	-	29.22
b) Employee benefits expense	3.76	-	-	3.76	-	14.99
c) Other expenses	-	3.59	25.15	3.59	28.71	26.77

- The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and Diluted Earning Per Share (not annualized) in accordance with AS-20 "Earning per share". Diluted EPS has been calculated considering conversion of Compulsory Convertible Debentures into equity shares which shall be done within 18 month from the date of allotment.
- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors

Place: Lucknow  
Date: 8 November 2014

Sd/-  
(Alok Agarwal)  
Director